

TRUSTEES' SPECIAL WARRANTY DEED

This conveyance this day made by the undersigned PENNY ALISHA ADAMS SCHMAUTZ and HERMIE H ADAMS, JR., in their capacities as trustees of the "PENNY ALISHA ADAMS SCHMAUTZ IRREVOCABLE TRUST for the Benefit of Evelyn K. Adams", and in their capacities as trustees of the "HERMIE H ADAMS, JR. IRREVOCABLE TRUST for the Benefit of Evelyn K. Adams", hereinafter referred to as the Grantors, to and in favor of EVELYN K. ADAMS, hereinafter referred to as the Grantee, Witnesseth That:

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00), cash in hand this day paid by the Grantee to the Grantors, and for other good and valuable consideration, the receipt of all of which being hereby acknowledged by them, the said Grantors do hereby and by these presents bargain, sell, convey, and warrant specially unto the Grantee all of their right, title and interest in and to the following described real property lying and being situated in DeSoto County, Mississippi, to-wit:

TRACT 2: Lot 937, Section "B", DESOTO VILLAGE SUBDIVISION, Section 34, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 8, Pages 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 3: Lot 99, Section A, Brook Hollow Subdivision, in Section 24, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 7, Page 8, in the office of the Chancery Clerk of DeSoto County, Mississippi. (The Grantor owns a one-fourth (1/4) undivided interest in said property.)

TRACT 4: Lot 738, Section "D", GREENBROOK SUBDIVISION, in Section 19, Township 1 South, Range 7 West, as per plat thereof recorded in Plat Book 9, Page 42 in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 5: Lot 186, Section "A", DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 7 at Pages 7-14 in the office of the Chancery Court Clerk of DeSoto County,

Mississippi, to which plat reference is hereby specifically made for a more particular description of said lot.

TRACT 6: Lot 24, Section A, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 7, Pages 9-14, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 7: Lot 475, Section "E" CARRIAGE HILLS SUBDIVISION located in Section 23, Township 1 South, Range 8, West DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 4 at Pages 17 and 18 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, and reference to which plat is hereby made for a more particular description of said property.

TRACT 8: Lot 264, Section "A", DE SOTO VILLAGE SUBDIVISION, in Section 34, Township 1, South, Range 8 West, as per plat thereof in Plat Book 7, Pages 9 thru 14 in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 9: Lot 432, Section B, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, in DeSoto County, Mississippi, as shown by the plat recorded in Plat Book B, Pages 16 through 21 in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 10: Lot 981, Section "E", Greenbrook Subdivision, located in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 9 at Pages 44 and 45, in the office of the Chancery Clerk of DeSoto County, Mississippi, and reference to which plat is hereby specifically made for a more particular description of said lot; and to the Deeds of Trust (and Promissory Notes secured thereby) constituting liens against said real property which Deeds of Trust are recorded in Book 352 at Page 105 and in Book 419 at Page 118 in the records of Deeds of Trust in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 11: Lot 196, Section C, DeSoto Woods Subdivision, as appears on the plat recorded in the Chancery Clerk's Office in Plat Book 7, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi. Said property situated in Section 1, Township 2, Range 8, DeSoto County, Mississippi.

TRACT 12: Lot 223, Section C, DeSoto Woods Subdivision, located in Section 1, Township 2 South, Range 8 West, DeSoto County, Mississippi, more particularly described in Plat Book 7, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TH. PHILLIPS  
MITCHELL

ATTORNEYS AT LAW

3 BATES STREET

O. DRAWER 103

BATESVILLE, MS 38606

TELEPHONE (601) 563-4613

TRACT 13: Lot 301, Section "D", DeSoto Woods Subdivision, as shown by the plat recorded in Plat Book 10, at Page 39 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, located in Section 1, Township 2, Range 8, DeSoto County, Mississippi.

Also, the 1967 New Moon mobile home, serial number 322 643 located on said hereinabove described property.


By way of explanation, Hermie H. Adams, deceased, owned all, or an interest in all, of the aforesaid property at the time of his death. Hermie H. Adams died testate on the 18th day of January, 1989, and his estate is being administered in Cause Number 89-3-268 on the docket of the Chancery Court of DeSoto County, Mississippi. The will of Hermie H. Adams was admitted to probate by the Chancery Court of said county and state in said cause and in it the said decedent devised and bequeathed all of his property to the said Evelyn K. Adams, his surviving widow. Pursuant to Section 2518 of the Internal Revenue Code, the said Evelyn K. Adams executed the following disclaimers and renunciations of benefits under said will: (1) "Disclaimer and Renunciation of All Benefits or Interest from the Estate of Hermie H. Adams, Sr.", dated June 14, 1989, and filed in said estate on June 15, 1989, and (2) "Second Disclaimer and Renunciation of All Benefits or Interest from the Estate of Hermie H. Adams, Sr.", dated June 30, 1989. True and correct copies of both of said disclaimers are attached hereto as Exhibits A and B, respectively.


Penny Alisha Adams Schmautz established the "Penny Alisha Adams Schmautz Irrevocable Trust for the Benefit of Evelyn K. Adams" which trust is recorded in Book Number 68 at Page 468 of the records of Power of Attorney in the office of the Chancery Clerk of DeSoto County, Mississippi. Hermie H Adams, Jr. established the "Hermie H Adams, Jr. Irrevocable Trust for the Benefit of Evelyn K. Adams" which trust is recorded in Book Number


68 at Page 479 of the records of Power of Attorney in the office of the Chancery Clerk of DeSoto County, Mississippi.


This instrument is executed by the Grantors by virtue of the authority and powers conferred upon them in the aforesaid "Penny Alisha Adams Schmautz Irrevocable Trust for the Benefit of Evelyn K. Adams" and the "Hermie H Adams, Jr. Irrevocable Trust for the Benefit of Evelyn K. Adams".

WITNESS the signatures of the Grantors on this the 30th day of June, 1989.

  
 PENNY ALISHA ADAMS SCHMAUTZ, Trustee  
 of the PENNY ALISHA ADAMS  
 IRREVOCABLE TRUST FOR THE BENEFIT  
 OF EVELYN K. ADAMS

  
 HERMIE H ADAMS, JR., Trustee of the  
 PENNY ALISHA ADAMS SCHMAUTZ  
 IRREVOCABLE TRUST FOR THE BENEFIT OF  
 EVELYN K. ADAMS

  
 PENNY ALISHA ADAMS SCHMAUTZ, Trustee  
 of the HERMIE H ADAMS, JR.  
 IRREVOCABLE TRUST FOR THE BENEFIT  
 OF EVELYN K. ADAMS

  
 HERMIE H ADAMS, JR., Trustee of the  
 HERMIE H ADAMS, JR. IRREVOCABLE  
 TRUST FOR THE BENEFIT OF EVELYN K.  
 ADAMS

The preparer of this instrument  
 did not examine the title to the  
 property described herein or  
 referred to herein.

STATE OF MISSISSIPPI  
COUNTY OF Panda

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30th day of June, 1989, within my jurisdiction, the within named PENNY ALISHA ADAMS SCHMAUTZ, who acknowledged that she is a trustee of the PENNY ALISHA ADAMS IRREVOCABLE TRUST FOR THE BENEFIT OF EVELYN K. ADAMS and that in said capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Colman S. Mitchell  
NOTARY PUBLIC

(SEAL)  
Commission Expires:

7-26-91

STATE OF MISSISSIPPI  
COUNTY OF Panda

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30th day of June, 1989, within my jurisdiction, the within named PENNY ALISHA ADAMS SCHMAUTZ, who acknowledged that she is a trustee of the HERMIE H ADAMS, JR. IRREVOCABLE TRUST FOR THE BENEFIT OF EVELYN K. ADAMS and that in said capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Colman S. Mitchell  
NOTARY PUBLIC

(SEAL)  
Commission Expires:

7-26-91

STATE OF MISSISSIPPI  
COUNTY OF Panda

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30th day of June, 1989, within my jurisdiction, the within named HERMIE H ADAMS, JR., who acknowledged that he is a trustee of the HERMIE H ADAMS, JR. IRREVOCABLE TRUST FOR THE BENEFIT OF EVELYN K. ADAMS and that in said capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Colman S. Mitchell  
NOTARY PUBLIC

(SEAL)  
Commission Expires:

7-26-91

STATE OF MISSISSIPPI  
COUNTY OF Panda

Personally appeared before me, the undersigned authority in and for the said county and state, on this 30th day of June, 1989, within my jurisdiction, the within named HERMIE H ADAMS, JR., who acknowledged that he is a trustee of the PENNY ALISHA ADAMS SCHMAUTZ IRREVOCABLE TRUST FOR THE BENEFIT OF EVELYN K. ADAMS and that in said capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Colman S. Mitchell  
NOTARY PUBLIC



Commission Expires:

7-26-91

Grantors' Address:

c/o Hermie H Adams, Jr.  
1264 Hopper  
Horn Lake, Mississippi 38637  
(601) 393-9651 (Home)  
(601) 393-7846 (Business)

Grantee's Address:

1265 Hopper  
Horn Lake, Mississippi 38637  
(601) 393-2346 (Home)  
(601) 393-7846 (Business)

322

IN THE CHANCERY COURT OF DESOTO COUNTY, MISSISSIPPI

IN THE MATTER OF THE LAST WILL AND  
TESTAMENT OF HERMIE H. ADAMS

NO. 89-3-268

EVELYN K. ADAMS, PETITIONER

DISCLAIMER AND RENUNCIATION OF ALL BENEFITS OR INTEREST  
FROM THE ESTATE OF HERMIE H ADAMS, SR.

I, EVELYN K. ADAMS, an adult resident of Horn Lake, DeSoto County, Mississippi, do hereby disclaim, renounce, refuse, and reject, irrevocably and without qualification, all gifts, benefits, and interest that do, may, or might accrue to me as a result of the death of HERMIE H ADAMS, SR., or passing from HERMIE H ADAMS, SR. at his death or from his estate in and to the property described on Exhibit "A" attached hereto, it being the disclaimant's intent to disclaim one-half of the jointly owned property as listed on Exhibit "A" and the entire interest in the property separately owned by HERMIE H ADAMS, SR. and listed on Exhibit "A", and further, pursuant to Section 2518 of the Internal Revenue Code, I disclaim in such a manner as to constitute a "qualified disclaimer" thereunder so that I will be treated as if such interest had never been transferred to me.

THIS the 14<sup>th</sup> day of June, 1989.

Evelyn K. Adams  
EVELYN K. ADAMS

STATE OF MISSISSIPPI  
COUNTY OF PANOLA

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, EVELYN K. ADAMS, who after being duly sworn stated and acknowledged that she signed and delivered the above and foregoing instrument on the day and year therein written.

SWORN TO AND SUBSCRIBED BEFORE ME on this the 14<sup>th</sup> day of June, 1989.

Colman S. Mitchell  
NOTARY PUBLIC

(SEAL)

My Commission Expires: July 26, 1991

FILED

JUN 15 1989

W. E. DAVIS, CLERK  
BY D. Graham D.C.

Exhibit "A" to EVELYN K. ADAMS' Disclaimer and Renunciation  
of Benefits or Interest From the Estate of HERMIE H ADAMS, SR.2

I. PROPERTY JOINTLY OWNED BY HERMIE H ADAMS, SR., DECEASED, AND  
EVELYN K. ADAMS.

The following described real property lying and being  
situated in DeSoto County, Mississippi, to-wit:

TRACT 1: Commencing at the Northeast corner of the Northwest Quarter of Section 35, Township 1, Range 8 West, DeSoto County, Mississippi; thence East along the North line of said section 50 feet to a point in the West right-of-way line of U. S. Highway 51; thence South along said right-of-way line 454.29 feet to the Northeast corner of the described tract being the point of beginning; thence continuing South along said right-of-way line 300 feet to a point; thence West along the North line of the First Mississippi Corporation land 500 feet to a point; thence north parallel with the West right-of-way line of U. S. Highway 51 300 feet to a point; thence East parallel with the North line of the First Mississippi Corporation land 500 feet to the point of beginning, containing 3.44 acres, more or less, located in the Northwest Quarter of Section 35, Township 1, Range 8. June 25, 1986

TRACT 2: Lot 937, Section "B", DESOTO VILLAGE SUBDIVISION, Section 34, Township 1 South, Range 8 West, City of Horn Lake, DeSoto County, Mississippi, as shown by the plat appearing of record in Plat Book 8, Pages 12-15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 3: Lot 99, Section A, Brook Hollow Subdivision, in Section 24, Township 1 South, Range 8 West, as per plat thereof recorded in Plat Book 7, Page 8, in the office of the Chancery Clerk of DeSoto County, Mississippi. (The Grantor owns a one-fourth (1/4) undivided interest in said property.)

TRACT 4: Lot 738, Section "D", GREENBROOK SUBDIVISION, in Section 19, Township 1 South, Range 7 West, as per plat thereof recorded in Plat Book 9, Page 42 in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 5: Lot 186, Section "A", DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 7 at Pages 7-14 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, to which plat reference is hereby specifically made for a more particular description of said lot.

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Page 1 of 4 pages

Signed for identification:

  
EVELYN K. ADAMS



TRACT 7: Lot 475, Section "E" CARRIAGE HILLS SUBDIVISION located in Section 23, Township 1 South, Range 8, West DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 4 at Pages 17 and 18 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, and reference to which plat is hereby made for a more particular description of said property.

TRACT 8: Lot 264, Section "A", DE SOTO VILLAGE SUBDIVISION, in Section 34, Township 1, South, Range 8 West, as per plat thereof in Plat Book 7, Pages 9 thru 14 in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 9: Lot 432, Section B, DeSoto Village Subdivision, in Section 34, Township 1 South, Range 8 West, in DeSoto County, Mississippi, as shown by the plat recorded in Plat Book 8, Pages 16 through 21 in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 10: Lot 981, Section "E", Greenbrook Subdivision, located in Section 19, Township 1 South, Range 7 West, DeSoto County, Mississippi, as per plat thereof recorded in Plat Book 9 at Pages 44 and 45, in the office of the Chancery Clerk of DeSoto County, Mississippi, and reference to which plat is hereby specifically made for a more particular description of said lot; and to the Deeds of Trust (and Promissory Notes secured thereby) constituting liens against said real property which Deeds of Trust are recorded in Book 352 at Page 105 and in Book 419 at Page 118 in the records of Deeds of Trust in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 11: Lot 196, Section C, DeSoto Woods Subdivision, as appears on the plat recorded in the Chancery Clerk's Office in Plat Book 7, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi. Said property situated in Section 1, Township 2, Range 8, DeSoto County, Mississippi.

TRACT 12: Lot 223, Section C, DeSoto Woods Subdivision, located in Section 1, Township 2 South, Range 8 West, DeSoto County, Mississippi, more particularly described in Plat Book 7, Page 15, in the office of the Chancery Clerk of DeSoto County, Mississippi.

TRACT 13: Lot 301, Section "D", DeSoto Woods Subdivision, as shown by the plat recorded in Plat Book 10, at Page 39 in the office of the Chancery Court Clerk of DeSoto County, Mississippi, located in Section 1, Township 2, Range 8, DeSoto County, Mississippi.

Also, the 1967 New Moon mobile home, serial number 322 643 located on said hereinabove described property.

Page 2 of 4 pages

Signed for identification:

  
EVELYN K. ADAMS

The following described Deeds of Trust (and the liens thereof and the debts and obligations secured thereby), which Deeds of Trust are recorded in the records of Deeds of Trust in the following books in the office of the Chancery Clerk of DeSoto County, Mississippi, and the Promissory Notes referred to in, and secured by, said Deeds of Trust, and any renewals and modifications thereof, to-wit:

<u>Mortgagor and Maker of Promissory Note</u>	<u>Date of Instruments</u>	<u>Record of Deed of Trust</u>
Lloyd Davis et ux Barbara Ann Davis	May 18, 1988	Book 437 Page 489
Lloyd Davis et ux Barbara Ann Davis	July 16, 1988	Book _____ Page _____
James M. Stanford et ux Shirley L. Stanford	May 11, 1976	Book 200 Page 511
A. O. Fowler	<del>September</del> October 16, 1977	Book 304 Page 300
A. O. Fowler	October 7, 1981	Book 277 Page 524
A. O. Fowler	October 7, 1981	Book 277 Page 533

II. SEPARATELY OWNED PROPERTY OF HERMIE H ADAMS, SR., DECEASED.

The following described real property lying and being situated in DeSoto County, Mississippi, to-wit:

1701, 1703, 1707, and 1709  
TRACT 14: Lots 1701, ~~through 1710~~, inclusive in Section "D", DeSoto Village Subdivision (Belle Meade) in Section 33, Township 1 South, Range 8 West, as per plat thereof in Plat Book 10, Page 9, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Page 3 of 4 pages

Signed for identification:

  
EVELYN K. ADAMS

The following described Deeds of Trust (and the liens thereof and the debts and obligations secured thereby), which Deeds of Trust are recorded in the records of Deeds of Trust in the following books in the office of the Chancery Clerk of DeSoto County, Mississippi, and the Promissory Notes referred to in, and secured by, said Deeds of Trust, and any renewals and modifications thereof, to-wit:

<u>Mortgagor and Maker of Promissory Note</u>	<u>Date of Instruments</u>	<u>Record of Deed of Trust</u>
Billy M. Moffitt et ux Jo Ann Moffitt	January 7, 1984	Book 309 Page 617

Page 4 of 4 pages

Signed for identification:

Evelyn K Adams  
EVELYN K. ADAMS

OF MISSISSIPPI, COUNTY OF DESOTO  
I CERTIFY, that the above and foregoing is  
a copy of the original filed in this office.  
WIT the 5 day of June 1984  
W. E. Davis, Clerk of the Chancery Court  
BY D. Graham D.C.

## IN THE CHANCERY COURT OF DESOTO COUNTY, MISSISSIPPI

IN THE MATTER OF THE LAST WILL AND  
TESTAMENT OF HERMIE H. ADAMS

NO. 89-3-268

EVELYN K. ADAMS, PETITIONER

SECOND DISCLAIMER AND RENUNCIATION OF ALL BENEFITS OR  
INTEREST FROM THE ESTATE OF HERMIE H ADAMS, SR.

I, EVELYN K. ADAMS, an adult resident of Horn Lake, DeSoto County, Mississippi, do hereby disclaim, renounce, refuse, and reject, irrevocably and without qualification, all gifts, benefits, and interest that do, may, or might accrue to me as a result of the death of HERMIE H ADAMS, SR., or passing from HERMIE H ADAMS, SR. at his death or from his estate in and to the property described on Exhibit "A" attached hereto, it being the disclaimant's intent to disclaim one-half of the jointly owned property as listed on Exhibit "A" and the entire interest in the property separately owned by HERMIE H ADAMS, SR. and listed on Exhibit "A", and further, pursuant to Section 2518 of the Internal Revenue Code, I disclaim in such a manner as to constitute a "qualified disclaimer" thereunder so that I will be treated as if such interest had never been transferred to me.

THIS the 30<sup>th</sup> day of June, 1989.

*Evelyn K Adams*  
EVELYN K. ADAMS

STATE OF MISSISSIPPI  
COUNTY OF PANOLA

Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, EVELYN K. ADAMS, who after being duly sworn stated and acknowledged that she signed and delivered the above and foregoing instrument on the day and year therein written.

SWORN TO AND SUBSCRIBED BEFORE ME on this the 30<sup>th</sup> day of June, 1989.

*Colman S. Mitchell*  
NOTARY PUBLIC

(SEAL)

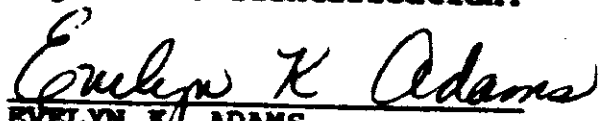
My Commission Expires: July 26, 1991

**Exhibit "A" to EVELYN K. ADAMS' Second Disclaimer and  
Renunciation of Benefits or Interest From the Estate of Hermit H  
Adams, Sr.**

- (1) That certain Deed of Trust (and the lien thereof and the debts and obligations secured thereby) executed by William L. Longmire and wife, Patricia L. Longmire, filed for record in the office of the Chancery Clerk of DeSoto County, Mississippi at 1:00 p.m. on May 16, 1989, and recorded in said Chancery Clerk's office in the Records of Deeds of Trust in Book Number 472 at page 112; and
- (2) the Promissory Note executed by William L. Longmire and wife, Patricia L. Longmire, in the original principal amount of \$59,900.00 and referred to in and secured by the aforesaid Deed of Trust.
- (3) The real property described in said Deed of Trust and located in Horn Lake, DeSoto County, Mississippi, and described as follows:  
  
Lot 1710, Section D, DeSoto Village Subdivision (Belle Meade) in Section 33, Township 1 South, Range 8 West, as per plat thereof in Plat Book 10, Page 9, in the office of the Chancery Clerk of DeSoto County, Mississippi.

Page 1 of 1 page

Signed for identification:

  
EVELYN K. ADAMS

Filed @ 2:30 P.M. Aug. 3, 1989  
Recorded in Book 217 page 376  
W. E. Davis, Chancery Clerk